<u>Blackout Period – Prior to the Board of Director's Meeting of November 2018</u>

Activities of the Board of Directors

Banco de la República has adopted, as a good practice in its communications policy, a blackout period in the seven days prior to the meeting of the Board of Directors. During this time, no interviews will be granted to media outlets, and no invitations to participate actively in public events will be accepted. Likewise, bank employees will not make public presentations or give statements, nor will they meet with investors, analysts or journalists.

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